



MEGAWORLD CORPORATION

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Disclosure Department
Philippine Stock Exchange, Inc.
3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue,
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing & Exchange Corp.
37/F Tower 1 The Enterprise Center
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: Mr. Cesar B. Crisol
President and Chief Operating Officer

Ma. Concepcion M. Magdaraog
Issuer Compliance and Disclosure Department

Gentlemen:

“We refer to the news article entitled “Megaworld targets P8-B sales for RFO units this yr” published in December 11, 2013 issue of *The Philippine Star*, which reported in part that:

Megaworld Corp., the flagship property firm of tycoon Andrew L. Tan, expects to hit the P8-billion sales mark for its niche ready-for-occupancy (RFO) residential units, a top company official said.

Donna V. Racho, Vice President for Sales and Marketing for Megaworld’s Prime Properties Investment Group, said they expect to post P8 billion in revenues this year, double the P4 billion it recorded as of July.

“We are making more. Double this year.” She said.

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Given presently robust figures, Prime Properties is on track to contributing P15 billion in consolidated revenues in the next three years.



As previously disclosed to the Exchange on 22 July 2013, Megaworld has allocated approximately 5% of its inventory to the ready-for-occupancy (RFO) residential market to capture its growth potential and expects to generate Php15 billion in revenues over the next three (3) years from its RFO business. We confirm that Megaworld is on track to meet its Php15 billion target.

Very truly yours,



FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer